

Message Text

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63

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 L-03 H-02 PA-02 PRS-01 USIA-15

AID-05 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 TRSE-00

XMB-04 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01

/076 W

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R 300830Z JAN 76

FM AMCONSUL TURIN

TO SECSTATE WASHDC 0514

INFO AMEMBASSY ROME

UNCLAS TURIN 0017

E.O. 11652: N/A

TAGS: ECON, IT

SUBJECT: CLOSING OF SINGER, S.P.A.

REFERENCE 75 TURIN 0170

1. AS PREVIOUSLY ANNOUNCED AND AFTER CAREFULLY COMPLYING WITH ITALIAN LEGAL REQUIREMENTS, SINGER AT LEINI NEAR TURIN MAILED DISMISSAL NOTICES TO 1,800 EMPLOYEES ON JANUARY 28. PRESS REPORTS, ALMOST OF ALL OF THEM CRITICAL OF SINGER, INDICATED ON JANUARY 29 THAT THERE IS A POSSIBILITY OF GESTIONE PARTECIPAZIONI INDUSTRIALI (GEPI) INTERVENTION TO TAKE OVER SINGER SO THAT THE EMPLOYEES CAN PARTICIPATE IN CASSA INTEGRAZIONE BENEFITS AND TO GIVE THE GOVERNMENT TIME TO LOCATE A BUYER FOR THE COMPANY. REGIONAL VICE PRESIDENT, LUCIO LIBERTINI (PCI), STATED THAT THERE WERE ALREADY SOME CONCRETE OFFERS FOR SINGER.

2. NEWSPAPERS HAVE PREVIOUSLY REPORTED VARIOUS SCHEMES TO SAVE SINGER PROPOSED BY DONAT CATTIN, MINISTRY OF INDUSTRY, OR LIBERTINI, NONE OF WHICH HAVE AS YET BEEN REALIZED.

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3. SINGER OFFICIALS HAVE KEPT IN CLOSE CONTACT WITH THE CONSULATE AND THE EMBASSY AS WELL AS WITH THE MINISTRY OF INDUSTRY DURING THE ENTIRE PERIOD OF LABOR DIFFICULTIES. THERE ARE ALMOST DAILY DEMONSTRATIONS IN PIEDMONT FOR DEFENDING THE JOBS OF THE SINGER EMPLOYEES, SOME OF WHICH HAVE STRESSED THE AMERICAN OWNERSHIP OF SINGER. SINGER S DIFFICULTIES, HOWEVER, HAVE BEEN OVERSHADOWED IN PRESS COVERAGE BY LEYLAND-INNOCENTI CLOSURE IN MILAN.

4. FOLLOWING THE EXAMPLE OF INNOCENTI STRIKERS IN MILAN, SINGER WORKERS IN TURIN BLOCKED ALL TRAINS FROM LEAVING TURIN FOR TWO HOURS IN THE AFTERNOON JANUARY 29.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, BANKRUPTCIES, BUSINESS LOSSES, PERSONNEL SEPARATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976TURIN00017
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760036-0416
From: TURIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976012/aaaaabpu.tel
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Office: ACTION EB
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Reference: 76 TURIN 170
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Review Comment: n/a
Review Content Flags:
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Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
04 MAY 2006

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Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: CLOSING OF SINGER, S.P.A.
TAGS: ECON, EINV, IT, SINGER S P A
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006